

Central Plaza Hotel Public Company Limited and its subsidiaries

Statement of financial position

As at 31 December 2021

(Unit: Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2021	2020	2021	2020
		(Restated)			
Assets					
Current assets					
Cash and cash equivalents	8	3,354,432,402	2,733,710,389	273,481,281	184,448,646
Trade and other receivables	7, 9	801,361,551	514,364,398	121,985,867	79,805,755
Short-term loans to related parties	7	15,300,000	-	-	33,200,000
Dividend receivables from related parties	7	-	-	79,999,884	-
Inventories	10	747,783,814	781,749,713	21,351,985	23,615,454
Other current financial assets	11	500,259,700	90,111,300	-	-
Other current assets	12	313,041,606	285,852,372	32,965,735	38,494,984
Total current assets		5,732,179,073	4,405,788,172	529,784,752	359,564,839
Non-current assets					
Other non-current financial assets	20	203,300,517	109,258,381	-	-
Investment in an associate	13	500,415,117	513,195,086	491,844,241	507,211,460
Investments in subsidiaries	14	-	-	5,794,332,404	6,072,332,405
Investment in joint ventures	15	3,420,155,445	2,229,690,984	-	-
Long-term loan to related parties	7	-	-	8,398,750,133	5,117,782,346
Investment properties	16	170,615,144	173,770,320	193,773,929	212,223,999
Property, plant and equipment	17	29,875,459,433	17,368,417,262	6,960,141,170	3,665,835,352
Right-of-use assets	26	6,637,238,573	8,642,540,639	1,126,042,475	1,245,308,306
Goodwill	18	360,432,454	336,028,002	-	-
Intangible assets	19	681,743,417	503,237,458	8,832,749	8,238,255
Deferred tax assets	37	445,738,061	552,060,793	-	173,755,013
Other non-current assets	21	565,265,428	545,745,011	3,407,318	3,395,386
Total non-current assets		42,860,363,589	30,973,943,936	22,977,124,419	17,006,082,522
Total assets		48,592,542,662	35,379,732,108	23,506,909,171	17,365,647,361

The accompanying notes are an integral part of the financial statements.

Central Plaza Hotel Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 31 December 2021

(Unit: Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2021	2020 (Restated)	2021	2020
Liabilities and shareholders' equity					
Current liabilities					
Bank overdrafts and short-term loans					
from financial institutions	22	1,964,298,489	1,725,071,848	1,463,000,000	995,229,054
Trade and other payables	7, 23	2,669,309,659	1,872,975,519	265,205,053	236,929,885
Current portion of long-term loans					
from financial institutions	24	2,075,902,238	987,277,397	1,689,684,028	700,000,000
Current portion of debentures	25	1,000,000,000	980,000,000	1,000,000,000	980,000,000
Short-term loans from related parties	7	5,250,000	-	156,512,747	376,520,125
Current portion of long-term loans					
from related parties	7	52,328,547	-	-	-
Current portion of financial liabilities					
from long-term leases	7	61,386,628	43,707,355	-	-
Current portion of long-term lease liabilities	26	1,516,698,088	1,888,544,719	130,157,261	118,572,600
Current portion of deferred income	7	38,438,275	56,413,510	52,789,287	54,176,383
Income tax payable		17,172,975	1,182,073	-	-
Other current financial liabilities		127,936,632	135,290,979	1,599,170	1,610,291
Other current liabilities	27	135,403,202	107,400,856	16,036,561	20,044,400
Total current liabilities		9,664,124,733	7,797,864,256	4,774,984,107	3,483,082,738
Non-current liabilities					
Long-term loans from financial institutions,					
net of current portion	24	8,477,879,354	4,587,401,611	7,569,870,183	3,611,839,415
Debentures, net of current portion	25	2,100,000,000	3,100,000,000	2,100,000,000	3,100,000,000
Long-term loans from related parties	7	8,795,800	52,328,547	-	-
Financial liabilities from long-term leases,					
net of current portion	7	1,756,461,880	1,803,365,060	-	-
Long-term lease liabilities, net of current portion	26	5,223,845,208	7,086,399,427	854,145,135	984,302,753
Deferred income	7	82,052,403	72,730,101	792,777,692	846,792,070
Deferred tax liabilities	37	2,383,591,278	158,134,614	546,403,794	-
Provision for long-term employee benefits	28	299,617,173	320,897,481	80,880,964	86,968,239
Provision for decommissioning	29	155,236,563	141,254,401	-	-
Other non-current liabilities		9,250,028	24,206,999	10,409,075	11,670,792
Total non-current liabilities		20,496,729,687	17,346,718,241	11,954,486,843	8,641,573,269
Total liabilities		30,160,854,420	25,144,582,497	16,729,470,950	12,124,656,007

The accompanying notes are an integral part of the financial statements.

Central Plaza Hotel Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 31 December 2021

(Unit: Baht)

	<u>Note</u>	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
		<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
			(Restated)		
Liabilities and shareholders' equity (continued)					
Shareholders' equity					
Share capital					
Registered					
1,350,000,000 ordinary shares of Baht 1 each		<u>1,350,000,000</u>	<u>1,350,000,000</u>	<u>1,350,000,000</u>	<u>1,350,000,000</u>
Issued and fully paid up					
1,350,000,000 ordinary shares of Baht 1 each		1,350,000,000	1,350,000,000	1,350,000,000	1,350,000,000
Share premium	30	970,000,000	970,000,000	970,000,000	970,000,000
Retained earnings					
Appropriated - statutory reserve	31	158,080,000	158,080,000	158,080,000	158,080,000
Unappropriated		5,649,760,325	7,382,967,212	1,550,707,778	2,762,911,354
Other component of shareholders' equity		<u>9,948,570,766</u>	<u>61,722,425</u>	<u>2,748,650,443</u>	<u>-</u>
Equity attributable to company's shareholders		18,076,411,091	9,922,769,637	6,777,438,221	5,240,991,354
Non-controlling interests of the subsidiaries		<u>355,277,151</u>	<u>312,379,974</u>	<u>-</u>	<u>-</u>
Total shareholders' equity		<u>18,431,688,242</u>	<u>10,235,149,611</u>	<u>6,777,438,221</u>	<u>5,240,991,354</u>
Total liabilities and shareholders' equity		<u>48,592,542,662</u>	<u>35,379,732,108</u>	<u>23,506,909,171</u>	<u>17,365,647,361</u>
		-	-	-	-

The accompanying notes are an integral part of the financial statements.

Directors

Central Plaza Hotel Public Company Limited and its subsidiaries

Statement of comprehensive income

For the year ended 31 December 2021

(Unit: Baht)

		Consolidated financial statements		Separate financial statements	
	<u>Note</u>	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Revenues					
Revenues from hotel operations		2,069,737,832	2,855,252,752	457,677,122	963,954,085
Revenues from food and beverage		9,127,232,274	10,037,490,343	-	-
Dividend income	7, 13, 14	-	-	149,209,673	170,660,641
Rental income		14,279,196	14,279,196	50,333,333	50,333,333
Other income	32	317,256,351	253,287,282	91,327,390	127,709,151
Total revenues		11,528,505,653	13,160,309,573	748,547,518	1,312,657,210
Expenses					
Cost of hotel operations		2,517,086,987	3,212,814,696	709,896,276	992,683,900
Cost of sales - food and beverage		5,096,352,048	5,623,834,711	-	-
Selling expenses		449,596,215	504,503,850	50,351,460	72,845,067
Administrative expenses		4,625,282,480	5,326,653,986	1,087,642,272	1,329,247,168
Impairment losses for non-financial assets	17, 19, 26	-	1,224,777,576	-	669,000,000
Total expenses		12,688,317,730	15,892,584,819	1,847,890,008	3,063,776,135
Operating loss		(1,159,812,077)	(2,732,275,246)	(1,099,342,490)	(1,751,118,925)
Share of profit from investments in an associate	13	29,177,808	30,167,831	-	-
Share of loss from investments in joint ventures	15	(93,261,325)	(51,109,033)	-	-
Finance income	33	106,897,734	89,138,420	234,524,852	146,120,450
Finance cost	34	(717,945,096)	(668,739,647)	(315,618,807)	(249,401,960)
Loss before income tax		(1,834,942,956)	(3,332,817,675)	(1,180,436,445)	(1,854,400,435)
Income tax income (expenses)	37	77,542,635	435,165,724	(31,767,131)	174,688,516
Loss for the year		(1,757,400,321)	(2,897,651,951)	(1,212,203,576)	(1,679,711,919)

The accompanying notes are an integral part of the financial statements.

Central Plaza Hotel Public Company Limited and its subsidiaries

Statements of comprehensive income (continued)

For the year ended 31 December 2021

(Unit: Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2021	2020	2021	2020
Other comprehensive income:					
<i>Other comprehensive income reclassified or to be reclassified to profit or loss in subsequent periods</i>					
Exchange differences on translation of financial statements in foreign currency		312,703,653	31,765,815	-	-
Other comprehensive income reclassified or to be reclassified to profit or loss in subsequent periods		312,703,653	31,765,815	-	-
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>					
Gain from revaluation on land	4	12,012,828,263	-	3,435,813,054	-
Less: Income tax effect	37	(2,402,565,653)	-	(687,162,611)	-
Gain from revaluation on land - net of income tax		9,610,262,610	-	2,748,650,443	-
Gain (loss) on equity investment designed at fair value through other comprehensive income		36,697	(242,931)	-	-
Less: Income tax effect	37	(7,339)	48,586	-	-
Gain (loss) on equity investment designated at fair value through other comprehensive income - net of income tax		29,358	(194,345)	-	-
Actuarial gain (loss)	28	-	(19,638,738)	-	9,113,661
Less: Income tax effect	37	-	3,781,902	-	(1,822,732)
Actuarial gain (loss) - net of income tax		-	(15,856,836)	-	7,290,929
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods - net of income tax		9,610,291,968	(16,051,181)	2,748,650,443	7,290,929
Other comprehensive income for the year		9,922,995,621	15,714,634	2,748,650,443	7,290,929
Total comprehensive income for the year		8,165,595,300	(2,881,937,317)	1,536,446,867	(1,672,420,990)
Loss attributable to:					
Equity holders of the Company		(1,733,206,887)	(2,775,114,609)	(1,212,203,576)	(1,679,711,919)
Non-controlling interests of the subsidiaries		(24,193,434)	(122,537,342)		
		(1,757,400,321)	(2,897,651,951)		
Total comprehensive income attributable to:					
Equity holders of the Company		8,153,641,454	(2,761,487,263)	1,536,446,867	(1,672,420,990)
Non-controlling interests of the subsidiaries		11,953,846	(120,450,054)		
		8,165,595,300	(2,881,937,317)		
Loss per share	38				
Loss attributable to equity holders of the Company (Baht)		(1.28)	(2.06)	(0.90)	(1.24)
Weighted average number of ordinary shares (shares)		1,350,000,000	1,350,000,000	1,350,000,000	1,350,000,000

The accompanying notes are an integral part of the financial statements.

Central Plaza Hotel Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the year ended 31 December 2021

(Unit: Baht)

Consolidated financial statements												
Equity attributable to parent's shareholders												
Other components of equity												
Other comprehensive income												
Exchange												
differences on												
translation of												
financial												
statements in												
available-for-sale												
investments												
a subsidiary												
ownership												
interest in												
Revaluation												
surplus on												
land												
Total other												
components of												
shareholders'												
Total equity												
attributable to												
the shareholders												
Equity												
attributable to												
non-controlling												
interests of the												
subsidiaries												
Total												
shareholders'												
equity												
Share capital	Retained earnings			foreign currency	investments	a subsidiary	land	equity	of the Company	subsidiaries	equity	
issued and	Appropriated -			statements in	available-for-sale	interest in	surplus on	shareholders'	the shareholders	interests of the	shareholders'	
fully paid	Share premium	statutory reserve	Unappropriated	foreign currency	investments	a subsidiary	land	equity	of the Company	interests of the	shareholders'	
Balance as at 1 January 2020	1,350,000,000	970,000,000	158,080,000	10,173,938,656	(111,850,873)	667,117	143,422,000	-	32,238,244	12,684,256,900	417,396,769	13,101,653,669
Loss for the year	-	-	-	(2,775,114,609)	-	-	-	-	-	(2,775,114,609)	(122,537,342)	(2,897,651,951)
Other comprehensive income for the year	-	-	-	(15,856,835)	29,678,526	(194,345)	-	-	29,484,181	13,627,346	2,087,288	15,714,634
Total comprehensive income for the year	-	-	-	(2,790,971,444)	29,678,526	(194,345)	-	-	29,484,181	(2,761,487,263)	(120,450,054)	(2,881,937,317)
Increase in non-controlling interest on purchase of investment in subsidiary	-	-	-	-	-	-	-	-	-	-	22,516,330	22,516,330
Dividends paid from subsidiaries	-	-	-	-	-	-	-	-	-	-	(26,675,840)	(26,675,840)
Balance as at 31 December 2020	1,350,000,000	970,000,000	158,080,000	7,382,967,212	(82,172,347)	472,772	143,422,000	-	61,722,425	9,922,769,637	292,787,205	10,215,556,842
Balance as at 1 January 2021 - as previously reported	1,350,000,000	970,000,000	158,080,000	7,382,967,212	(82,172,347)	472,772	143,422,000	-	61,722,425	9,922,769,637	292,787,205	10,215,556,842
Cumulative effect of fair value of business acquisition allocation (Note 14)	-	-	-	-	-	-	-	-	-	-	19,592,769	19,592,769
Balance as at 1 January 2021 - as restated	1,350,000,000	970,000,000	158,080,000	7,382,967,212	(82,172,347)	472,772	143,422,000	-	61,722,425	9,922,769,637	312,379,974	10,235,149,611
Loss for the year	-	-	-	(1,733,206,887)	-	-	-	-	-	(1,733,206,887)	(24,193,434)	(1,757,400,321)
Other comprehensive income for the year	-	-	-	-	289,260,296	29,358	-	9,597,558,687	9,886,848,341	9,886,848,341	36,147,280	9,922,995,621
Total comprehensive income for the year	-	-	-	(1,733,206,887)	289,260,296	29,358	-	9,597,558,687	9,886,848,341	8,153,641,454	11,953,846	8,165,595,300
Increase in non-controlling interest on purchase of investment in subsidiary (Note 14)	-	-	-	-	-	-	-	-	-	-	30,943,331	30,943,331
Balance as at 31 December 2021	1,350,000,000	970,000,000	158,080,000	5,649,760,325	207,087,949	502,130	143,422,000	9,597,558,687	9,948,570,766	18,076,411,091	355,277,151	18,431,688,242

The accompanying notes are an integral part of the financial statements.

Central Plaza Hotel Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the year ended 31 December 2021

(Unit: Baht)

	Separate financial statements					
	Share capital		Retained earnings		Other components	Total
	issued and		Appropriated -		of equity	shareholders'
	fully paid	Share premium	statutory reserve	Unappropriated	surplus on land	equity
Balance as at 1 January 2020	1,350,000,000	970,000,000	158,080,000	4,435,332,344	-	6,913,412,344
Loss for the year	-	-	-	(1,679,711,919)	-	(1,679,711,919)
Other comprehensive income for the year	-	-	-	7,290,929	-	7,290,929
Total comprehensive income for the year	-	-	-	(1,672,420,990)	-	(1,672,420,990)
Balance as at 31 December 2020	1,350,000,000	970,000,000	158,080,000	2,762,911,354	-	5,240,991,354
Balance as at 1 January 2021	1,350,000,000	970,000,000	158,080,000	2,762,911,354	-	5,240,991,354
Loss for the year	-	-	-	(1,212,203,576)	-	(1,212,203,576)
Other comprehensive income for the year	-	-	-	-	2,748,650,443	2,748,650,443
Total comprehensive income for the year	-	-	-	(1,212,203,576)	2,748,650,443	1,536,446,867
Balance as at 31 December 2021	1,350,000,000	970,000,000	158,080,000	1,550,707,778	2,748,650,443	6,777,438,221

The accompanying notes are an integral part of the financial statements.

Central Plaza Hotel Public Company Limited and its subsidiaries
Cash flow statement
For the year ended 31 December 2021

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Cash flows from operating activities				
Loss before tax	(1,834,942,956)	(3,332,817,675)	(1,180,436,445)	(1,854,400,435)
Adjustments to reconcile loss before tax to net cash provided by (paid from) operating activities:				
Depreciation and amortisation	3,167,498,950	3,421,052,139	305,497,764	360,670,815
Reduction in lease payment by lessors	(246,049,655)	(188,831,345)	-	-
Increase (decrease) in allowance for expected credit losses	19,506,261	4,555,377	(1,800,000)	11,593,120
Loss on write-off of investment properties	-	-	6,338,126	-
Loss on disposals of buildings and equipment	55,536,068	110,359,322	4,810,123	19,834,369
Loss on write-off of software license	22,473,685	282,432	15	-
Decrease in reduction cost of inventory to net realisable value	1,935,969	315,145	-	-
Increase in impairment losses on non-financial assets (reversal)	(74,786,280)	1,227,783,403	-	669,000,000
Gain on write-off of right-of-use assets	(394,793,134)	-	-	-
Net difference of right-of-use assets and lease liabilities arising from reassessment	242,965,078	-	-	-
Increase in impairment in investment in subsidiaries	-	-	526,750,000	159,000,000
Reversal of impairment of investment in an associate	-	-	-	(3,734,355)
Increase in impairment of loan to related parties	-	-	98,700,000	702,383,118
Share of loss from investments in an associate and joint ventures	64,083,517	20,941,202	-	-
Realisation of deferred income	(54,748,762)	(48,309,861)	(56,219,703)	(56,334,358)
Dividend income	-	-	(149,209,673)	(170,660,641)
Provision for long-term employee benefits	29,472,227	79,889,290	6,668,529	22,358,627
Finance income	(106,897,734)	(89,138,420)	(234,524,852)	(146,120,450)
Finance cost	717,945,096	668,739,647	315,618,807	249,401,960
Unrealised loss (gain) from exchange rate	<u>87,091,291</u>	<u>(23,529,537)</u>	<u>87,091,291</u>	<u>(23,529,537)</u>
Profit (loss) from operating activities before changes in operating assets and liabilities	1,696,289,621	1,851,291,119	(270,716,018)	(60,537,767)
Operating assets (increase) decrease				
Trade and other current receivables	(295,503,414)	175,121,536	(31,481,706)	69,864,432
Inventories	33,379,902	89,427,048	2,263,469	5,781,859
Other current assets	(36,006,029)	(51,933,106)	199,665	(1,049,705)
Other non-current assets	(11,548,673)	23,406,075	(11,932)	3,741,755
Operating liabilities increase (decrease)				
Trade and other current payables	760,022,808	(497,698,108)	33,956,384	(135,377,676)
Other current financial liabilities	(7,354,347)	32,820,301	(11,121)	(4,348,485)
Other current liabilities	28,002,346	(102,824,174)	(4,007,839)	(8,447,683)
Deferred income	46,095,829	32,887,148	818,229	8,669,229
Cash paid for employee benefits	(50,752,535)	(89,121,521)	(12,755,804)	(28,369,870)
Decommissioning paid	(11,393,318)	(9,107,889)	-	-
Other non-current liabilities	<u>(14,956,971)</u>	<u>10,641,878</u>	<u>(1,261,717)</u>	<u>(1,662,380)</u>
Cash from (used in) operating activities	2,136,275,219	1,464,910,307	(283,008,390)	(151,736,291)
Cash received from withholding tax refundable	14,628,514	-	14,628,514	-
Cash paid for corporate income tax expenses	<u>(16,058,628)</u>	<u>(117,296,673)</u>	<u>(8,069,864)</u>	<u>(8,275,636)</u>
Net cash from (used in) operating activities	<u>2,134,845,105</u>	<u>1,347,613,634</u>	<u>(276,449,740)</u>	<u>(160,011,927)</u>

The accompanying notes are an integral part of the financial statements.

Central Plaza Hotel Public Company Limited and its subsidiaries

Cash flow statement (continued)

For the year ended 31 December 2021

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Cash flows from investing activities				
(Increase) decrease in other current financial assets	(400,000,000)	697,827,802	-	-
Finance income received	13,865,040	21,440,975	225,626,447	139,751,724
Cash received from repayment of loans to related parties	-	-	3,643,337,230	3,812,493,643
Increase in loans to related parties	(15,300,000)	-	(6,989,805,017)	(6,689,334,693)
Increase in investment and loan to joint ventures	(1,136,537,605)	(1,395,994,880)	-	-
Proceeds from disposals of buildings and equipment	12,017,901	6,122,349	650,898	647,112
Cash paid for property, plant and equipment	(1,629,779,216)	(1,876,000,287)	(39,031,099)	(113,748,094)
Cash paid for right-of-use assets	(5,190,000)	-	-	-
Cash paid for intangible assets	(79,296,962)	(108,341,901)	(156,000)	(2,734,539)
Proceeds from redemption of investment in property fund	15,367,219	14,661,704	15,367,219	14,661,704
Net cash paid for acquisition of subsidiaries	(191,234,278)	(20,296,256)	-	-
Cash paid for investment in subsidiaries	-	-	(298,750,000)	-
Increase share capital of a subsidiary	-	-	50,000,000	-
Dividend received from subsidiaries	-	-	42,619,231	354,223,855
Dividend received from an associate	26,590,558	26,436,481	26,590,558	26,436,481
Decrease (increase) in prepayment for construction	(7,971,744)	5,122,913	-	-
Net cash used in investing activities	(3,397,469,087)	(2,629,021,100)	(3,323,550,533)	(2,457,602,807)
Cash flows from financing activities				
Cash received from bank overdrafts and short-term loans				
from financial institutions	1,718,997,082	4,332,697,388	1,463,000,000	2,400,000,000
Cash paid for bank overdrafts and short-term loans	(1,526,844,485)	(3,146,068,793)	(1,000,000,000)	(1,400,000,000)
Cash paid for finance cost	(291,902,115)	(230,208,854)	(275,304,079)	(204,314,362)
Cash paid for long-term lease liabilities	(1,874,565,855)	(1,367,037,608)	(155,503,480)	(147,123,124)
Cash paid for transaction cost of loan from financial institutions	(7,750,000)	(26,594,950)	(7,750,000)	(26,594,950)
Decrease in non-controlling interests of subsidiaries				
from dividend payment of subsidiaries	-	(26,675,840)	-	-
Increase in short-term loans from personnel or related parties	8,795,800	-	553,368,187	1,928,220,881
Cash paid to short-term loans from personnel or related parties	(158,556,552)	(168,000,000)	(773,375,565)	(2,071,880,479)
Repayments of debentures	(980,000,000)	(800,000,000)	(980,000,000)	(800,000,000)
Increase in long-term loans from financial institutions	5,788,644,325	3,874,207,739	5,564,597,845	3,459,750,485
Repayments of long-term loans from financial institutions	(948,903,362)	(494,762,694)	(700,000,000)	(400,000,000)
Net cash flows from financing activities	1,727,914,838	1,947,556,388	3,689,032,908	2,738,058,451
Increase in translation adjustments	155,431,157	43,860,034	-	-
Net increase in cash and cash equivalents	620,722,013	710,008,956	89,032,635	120,443,717
Cash and cash equivalents at beginning of year	2,733,710,389	2,023,701,433	184,448,646	64,004,929
Cash and cash equivalents at end of year	3,354,432,402	2,733,710,389	273,481,281	184,448,646

The accompanying notes are an integral part of the financial statements.

Central Plaza Hotel Public Company Limited and its subsidiaries

Cash flow statement (continued)

For the year ended 31 December 2021

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
Supplement disclosure of cash flows information				
Non-cash transactions				
Accounts payable for acquisition of buildings and equipment	186,939,561	146,749,170	1,301,176	1,819,991
Acquisition of property, plant, equipment under lease agreement	106,897,734	346,371,384	-	20,748,852
Payable for acquisition of investment in a subsidiary	-	12,901,178	-	-
Dividend receivable	-	-	79,999,884	-

The accompanying notes are an integral part of the financial statements.