

Central Plaza Hotel Public Company Limited and its subsidiaries

Statement of financial position

As at 31 December 2019

(Unit: Baht)

		Consolidated financial statements		Separate financial statements	
	<u>Note</u>	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents	7	2,023,701,433	1,281,542,645	64,004,929	139,810,991
Current investments	8	787,939,102	898,689,562	-	-
Trade and other receivables	6, 9	764,503,583	863,429,225	154,894,581	214,506,634
Short-term loans to related parties	6	-	-	471,103,445	322,823,921
Dividend receivables from related parties	6	-	-	209,999,695	277,000,000
Inventories	10	871,491,906	844,818,650	29,397,313	28,679,944
Other current assets	11	213,584,473	160,793,372	29,169,643	34,656,439
<b>Total current assets</b>		<b>4,661,220,497</b>	<b>4,049,273,454</b>	<b>958,569,606</b>	<b>1,017,477,929</b>
<b>Non-current assets</b>					
Available-for-sale investments		923,014	901,589	-	-
Investment in an associate	12	524,125,440	533,619,372	518,138,809	527,634,858
Investments in subsidiaries	13	-	-	6,231,332,405	5,901,332,405
Investment in joint ventures	14	915,175,525	394,125,032	-	-
Long-term loan to related parties	6	-	-	2,505,420,969	2,139,177,259
Investment properties	15	143,734,140	146,889,316	225,143,815	238,063,631
Property, plant and equipment	16	17,997,227,681	17,873,887,105	3,978,803,414	3,969,880,578
Goodwill	17	314,602,238	314,602,238	-	-
Leasehold rights	18	1,776,589,182	1,941,086,748	1,144,300,750	1,192,616,898
Intangible assets	19	453,678,491	436,012,654	8,274,348	9,966,029
Deferred tax assets	34	119,427,808	86,445,049	34,543,286	-
Other non-current assets	20	682,896,562	670,607,251	7,137,141	6,547,293
<b>Total non-current assets</b>		<b>22,928,380,081</b>	<b>22,398,176,354</b>	<b>14,653,094,937</b>	<b>13,985,218,951</b>
<b>Total assets</b>		<b>27,589,600,578</b>	<b>26,447,449,808</b>	<b>15,611,664,543</b>	<b>15,002,696,880</b>

The accompanying notes are an integral part of the financial statements.

Central Plaza Hotel Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 31 December 2019

(Unit: Baht)

		Consolidated financial statements		Separate financial statements	
	<u>Note</u>	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
<b>Liabilities and shareholders' equity</b>					
<b>Current liabilities</b>					
Bank overdrafts and short-term loans					
from financial institutions	21	550,959,421	129,799,200	-	-
Trade and other payables	22	2,648,617,093	2,755,415,935	375,880,237	398,534,283
Current portion of deferred income	6	146,502,115	169,275,748	54,847,155	80,868,071
Current portion of long-term loans					
from financial institutions	23	615,629,308	234,143,580	400,000,000	-
Current portion of debentures	24	800,000,000	-	800,000,000	-
Short-term loans from related parties	6	-	-	520,179,723	414,373,397
Income tax payable		99,874,851	179,355,818	-	-
Other current liabilities	25	267,615,001	224,275,096	34,450,859	41,275,358
<b>Total current liabilities</b>		<b>5,129,197,789</b>	<b>3,692,265,377</b>	<b>2,185,357,974</b>	<b>935,051,109</b>
<b>Non-current liabilities</b>					
Long-term loans from financial institutions,					
net of current portion	23	1,618,292,813	2,379,567,798	891,451,166	1,491,834,207
Debentures, net of current portion	24	4,080,000,000	4,280,000,000	4,080,000,000	4,280,000,000
Long-term loans from related parties	6	52,328,547	52,328,547	-	-
Deferred income	6, 39.4	1,877,733,616	2,024,226,302	893,786,427	942,957,078
Deferred tax liabilities	34	229,307,193	208,571,216	-	1,724,471
Provision for long-term employee benefits	26	310,490,975	257,216,525	102,093,143	77,078,022
Provision for decommissioning	27	135,061,973	116,691,722	-	-
Other non-current liabilities		13,565,121	16,907,306	13,333,172	14,394,208
<b>Total non-current liabilities</b>		<b>8,316,780,238</b>	<b>9,335,509,416</b>	<b>5,980,663,908</b>	<b>6,807,987,986</b>
<b>Total liabilities</b>		<b>13,445,978,027</b>	<b>13,027,774,793</b>	<b>8,166,021,882</b>	<b>7,743,039,095</b>

The accompanying notes are an integral part of the financial statements.

Central Plaza Hotel Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 31 December 2019

(Unit: Baht)

		Consolidated financial statements		Separate financial statements	
		2019	2018	2019	2018
<b>Liabilities and shareholders' equity (continued)</b>					
<b>Shareholders' equity</b>					
Share capital					
Registered					
1,350,000,000 ordinary shares of Baht 1 each		1,350,000,000	1,350,000,000	1,350,000,000	1,350,000,000
Issued and fully paid up					
1,350,000,000 ordinary shares of Baht 1 each		1,350,000,000	1,350,000,000	1,350,000,000	1,350,000,000
Share premium	28	970,000,000	970,000,000	970,000,000	970,000,000
Retained earnings					
Appropriated - statutory reserve	29	158,080,000	158,080,000	158,080,000	158,080,000
Unappropriated		11,160,000,478	10,293,247,029	4,967,562,661	4,781,577,785
Other component of shareholders' equity		32,238,244	130,824,299	-	-
Equity attributable to company's shareholders		13,670,318,722	12,902,151,328	7,445,642,661	7,259,657,785
Non-controlling interests of the subsidiaries		473,303,829	517,523,687	-	-
<b>Total shareholders' equity</b>		<b>14,143,622,551</b>	<b>13,419,675,015</b>	<b>7,445,642,661</b>	<b>7,259,657,785</b>
<b>Total liabilities and shareholders' equity</b>		<b>27,589,600,578</b>	<b>26,447,449,808</b>	<b>15,611,664,543</b>	<b>15,002,696,880</b>
		-	-	-	-

The accompanying notes are an integral part of the financial statements.

Directors

Central Plaza Hotel Public Company Limited and its subsidiaries

Statement of comprehensive income

For the year ended 31 December 2019

(Unit: Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2019	2018	2019	2018
<b>Revenues</b>					
Revenues from hotel operations		8,438,557,191	9,363,988,641	2,316,736,264	2,477,310,948
Revenues from food and beverage		12,184,187,845	11,898,995,283	-	-
Rental income		114,612,529	114,612,529	50,333,333	50,333,333
Dividend income	6, 12, 13	-	-	1,009,676,192	1,248,857,930
Other income	30	553,691,302	390,557,450	353,211,561	322,989,910
<b>Total revenues</b>		<b>21,291,048,867</b>	<b>21,768,153,903</b>	<b>3,729,957,350</b>	<b>4,099,492,121</b>
<b>Expenses</b>					
Cost of hotel operations		5,488,105,760	5,911,810,337	1,562,982,121	1,644,855,642
Cost of sales - food and beverage		6,700,575,006	6,456,500,925	-	-
Selling expenses		845,816,105	851,316,758	270,130,869	280,823,298
Administrative expenses		5,981,954,141	5,666,233,472	684,362,663	800,366,134
<b>Total expenses</b>		<b>19,016,451,012</b>	<b>18,885,861,492</b>	<b>2,517,475,653</b>	<b>2,726,045,074</b>
<b>Profit before share of profit from</b>					
<b>investments in associate and joint ventures,</b>					
<b>finance cost and income tax expenses</b>		<b>2,274,597,855</b>	<b>2,882,292,411</b>	<b>1,212,481,697</b>	<b>1,373,447,047</b>
Share of profit from investments in associate					
and joint ventures	12, 14	29,399,568	35,387,776	-	-
<b>Profit before finance cost and income tax expenses</b>		<b>2,303,997,423</b>	<b>2,917,680,187</b>	<b>1,212,481,697</b>	<b>1,373,447,047</b>
Finance cost	33	(214,021,422)	(204,614,887)	(185,331,279)	(169,002,658)
<b>Profit before income tax expenses</b>		<b>2,089,976,001</b>	<b>2,713,065,300</b>	<b>1,027,150,418</b>	<b>1,204,444,389</b>
Income tax income (expenses)	34	(280,803,934)	(438,776,200)	36,323,992	(22,977,417)
<b>Profit for the year</b>		<b>1,809,172,067</b>	<b>2,274,289,100</b>	<b>1,063,474,410</b>	<b>1,181,466,972</b>

The accompanying notes are an integral part of the financial statements.

Central Plaza Hotel Public Company Limited and its subsidiaries

Statements of comprehensive income (continued)

For the year ended 31 December 2019

(Unit: Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2019	2018	2019	2018
<b>Other comprehensive income:</b>					
<i>Other comprehensive income reclassified or to be reclassified to profit or loss in subsequent periods</i>					
Exchange differences on translation of financial statements in foreign currency		(122,302,557)	11,857,380	-	-
Gain (loss) on changes in value of available-for-sale investments		21,425	(275,742)	-	-
Less: Income tax effect	34	(4,285)	55,148	-	-
		<u>17,140</u>	<u>(220,594)</u>	<u>-</u>	<u>-</u>
Other comprehensive income reclassified or to be reclassified to profit or loss in subsequent periods		<u>(122,285,417)</u>	<u>11,636,786</u>	<u>-</u>	<u>-</u>
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>					
Actuarial loss		-	(21,864,000)	-	(4,338,395)
Less: Income tax effect	34	-	4,372,800	-	867,679
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods		<u>-</u>	<u>(17,491,200)</u>	<u>-</u>	<u>(3,470,716)</u>
<b>Other comprehensive income for the year</b>		<u>(122,285,417)</u>	<u>(5,854,414)</u>	<u>-</u>	<u>(3,470,716)</u>
<b>Total comprehensive income for the year</b>		<u>1,686,886,650</u>	<u>2,268,434,686</u>	<u>1,063,474,410</u>	<u>1,177,996,256</u>
<b>Profit attributable to:</b>					
Equity holders of the Company		1,744,242,983	2,177,612,186	<u>1,063,474,410</u>	<u>1,181,466,972</u>
Non-controlling interests of the subsidiaries		<u>64,929,084</u>	<u>96,676,914</u>		
		<u>1,809,172,067</u>	<u>2,274,289,100</u>		
<b>Total comprehensive income attributable to:</b>					
Equity holders of the Company		1,645,656,928	2,171,268,615	<u>1,063,474,410</u>	<u>1,177,996,256</u>
Non-controlling interests of the subsidiaries		<u>41,229,722</u>	<u>97,166,071</u>		
		<u>1,686,886,650</u>	<u>2,268,434,686</u>		
<b>Earnings per share</b>					
Profit attributable to equity holders of the Company (Baht)	35	<u>1.29</u>	<u>1.61</u>	<u>0.79</u>	<u>0.88</u>
Weighted average number of ordinary shares (shares)		<u>1,350,000,000</u>	<u>1,350,000,000</u>	<u>1,350,000,000</u>	<u>1,350,000,000</u>

The accompanying notes are an integral part of the financial statements.

**Central Plaza Hotel Public Company Limited and its subsidiaries**

**Cash flow statement**

**For the year ended 31 December 2019**

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2019	2018	2019	2018
<b>Cash flows from operating activities</b>				
Profit before tax	2,089,976,001	2,713,065,300	1,027,150,418	1,204,444,389
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Depreciation and amortisation	2,037,218,802	2,044,917,764	408,947,972	410,479,740
Allowance for doubtful accounts	2,024,721	1,178,029	(907,576)	470,886
Loss on disposals of buildings and equipment	113,244,604	94,056,803	16,747,445	19,556,779
Loss on write-off of intangible asset	1,335,435	1,235,356	8,174	4,222
Reduction cost of inventory to net realisable value (reversal)	1,736,269	(75,569)	-	-
Reversal of impairment of investment in an associate	-	-	(7,257,867)	(5,075,212)
Loss on impairment of investment in a subsidiary	-	-	-	1,250,000
Loss on impairment of loan to a related party	-	-	46,200,000	175,000,000
Share of profit from investments in an associate and joint ventures	(29,399,568)	(35,387,776)	-	-
Realisation of deferred income	(187,204,587)	(238,758,332)	(85,415,556)	(118,982,286)
Loss from discontinued branch (reversal)	520,151	(14,639,835)	-	-
Dividend income	-	-	(1,009,676,192)	(1,248,857,930)
Provision for long-term employee benefits	93,791,991	31,091,244	28,375,512	13,290,514
Interest income	(81,815,243)	(33,190,777)	(95,111,509)	(83,301,819)
Interest expense	214,021,422	204,614,887	185,331,279	169,002,658
Insurance claim	(101,154,779)	-	-	-
Profit from operating activities before changes in operating assets and liabilities	4,154,295,219	4,768,107,094	514,392,100	537,281,941
Operating assets (increase) decrease				
Trade and other current receivables	96,900,921	(4,577,333)	60,519,629	(167,077)
Insurance claim received	101,154,779	-	-	-
Inventories	(28,409,525)	(37,666,674)	(717,369)	(2,881,121)
Other current assets	(63,248,301)	31,785,413	1,002,767	37,158,790
Other non-current assets	29,818,202	(89,379,872)	(589,848)	(1,910,540)
Operating liabilities increase (decrease)				
Trade and other current payables	(126,161,596)	(75,823,944)	(22,006,171)	40,049,571
Other current liabilities	43,339,905	(28,693,564)	(6,824,499)	(29,425,271)
Deferred income	17,938,268	99,630,360	10,223,989	65,358,315
Cash paid for employee benefits	(40,517,541)	(25,379,284)	(3,360,391)	(7,623,215)
Decommissioning paid	(6,423,044)	(5,102,621)	-	-
Other non-current liabilities	(3,342,185)	(1,421,116)	(1,061,036)	(1,215,887)
Cash from operating activities	4,175,345,102	4,631,478,459	551,579,171	636,625,506
Cash received from withholding tax refundable	19,722,213	-	15,796,403	-
Cash paid for corporate income tax expenses	(381,800,981)	(418,401,827)	(11,256,139)	(13,531,729)
<b>Net cash from operating activities</b>	<b>3,813,266,334</b>	<b>4,213,076,632</b>	<b>556,119,435</b>	<b>623,093,777</b>

The accompanying notes are an integral part of the financial statements.

Central Plaza Hotel Public Company Limited and its subsidiaries

Cash flow statement (continued)

For the year ended 31 December 2019

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2019	2018	2019	2018
<b>Cash flows from investing activities</b>				
Decrease (increase) in current investments	110,750,460	(800,646,862)	-	-
Interest income	39,942,789	21,182,377	95,111,509	83,301,819
Cash received from repayment of loans to related parties	-	-	3,970,556,592	3,351,907,689
Increase in loans to related parties	-	-	(4,531,279,826)	(2,962,558,869)
Increase in investment and loan to a joint venture	(559,136,565)	(297,195,788)	-	-
Cash received from repayment of loans to other parties	-	7,464,440	-	-
Proceeds from disposals of buildings and equipment	8,222,024	4,625,967	904,250	451,723
Cash paid for property, plant and equipment	(1,963,978,397)	(1,344,615,296)	(241,597,411)	(146,390,062)
Cash paid for leasehold rights	(179,329,917)	(183,285,277)	(131,880,000)	(124,980,748)
Cash paid for intangible assets	(86,054,424)	(110,014,582)	(2,356,295)	(4,740,898)
Proceeds from redemption of investment in property fund	16,753,916	4,054,675	16,753,916	4,054,675
Dividend received from subsidiaries	-	-	1,052,932,320	947,529,880
Dividend received from an associate	23,744,177	24,328,050	23,744,177	24,328,050
Decrease (increase) in prepayment for construction	(4,630,781)	4,928,102	-	749,609
Increase share capital of a subsidiary	-	-	(330,000,000)	(141,000,000)
<b>Net cash from (used in) investing activities</b>	<b>(2,593,716,718)</b>	<b>(2,669,174,194)</b>	<b>(77,110,768)</b>	<b>1,032,652,868</b>
<b>Cash flows from financing activities</b>				
Increase (decrease) in bank overdrafts and short-term loans				
from financial institutions	431,234,589	(20,281,404)	-	-
Cash paid for interest expense	(210,119,099)	(205,888,367)	(182,748,480)	(165,354,882)
Dividends paid to owners of the Company	(877,489,534)	(809,969,535)	(877,489,534)	(809,969,535)
Decrease in non-controlling interests of subsidiaries				
from dividend payment of subsidiaries	(85,449,580)	(97,160,260)	-	-
Repayment of long-term loans from other related parties	-	(8,660,435)	-	-
Cash received from debentures	600,000,000	-	600,000,000	-
Repayments of debentures	-	(700,000,000)	-	(700,000,000)
Increase in short-term loans from personnel or related parties	-	-	2,224,071,114	1,885,850,806
Cash paid to short-term loans from personnel or related parties	-	-	(2,118,264,788)	(2,744,377,409)
Increase in long-term loans from financial institutions	572,928,164	1,086,395,798	385,884,959	997,217,447
Repayments of long-term loans from financial institutions	(894,260,647)	(235,950,254)	(586,268,000)	-
<b>Net cash used in financing activities</b>	<b>(463,156,107)</b>	<b>(991,514,457)</b>	<b>(554,814,729)</b>	<b>(1,536,633,573)</b>
<b>Increase (decrease) in translation adjustments</b>	<b>(14,234,721)</b>	<b>27,740,430</b>	<b>-</b>	<b>-</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>742,158,788</b>	<b>580,128,411</b>	<b>(75,806,062)</b>	<b>119,113,072</b>
Cash and cash equivalents at beginning of year	1,281,542,645	701,414,234	139,810,991	20,697,919
<b>Cash and cash equivalents at end of year</b>	<b>2,023,701,433</b>	<b>1,281,542,645</b>	<b>64,004,929</b>	<b>139,810,991</b>

The accompanying notes are an integral part of the financial statements.

Central Plaza Hotel Public Company Limited and its subsidiaries

Cash flow statement (continued)

For the year ended 31 December 2019

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2019</u>	<u>2018</u>	<u>2019</u>	<u>2018</u>
<b>Supplement disclosure of cash flows information</b>				
Non-cash transactions				
Accounts payable for acquisition of buildings and equipment	236,807,015	221,346,584	4,050,946	7,281,620
Dividend receivable	-	-	209,999,695	277,000,000

The accompanying notes are an integral part of the financial statements.



Central Plaza Hotel Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the year ended 31 December 2019

(Unit: Baht)

	Consolidated financial statements										
	Equity attributable to parent's shareholders										
	Other components of equity										
	Other comprehensive income										
	Exchange										
	differences on										
	translation of										
	financial										
	statements in										
	foreign currency										
	investments										
	a subsidiary										
	equity										
	of the Company										
	Total equity										
	attributable to										
	non-controlling										
	interests of the										
	subsidiaries										
	equity										
	Share capital		Retained earnings								Total
	issued and		Appropriated -								shareholders'
	fully paid	Share premium	statutory reserve	Unappropriated							
Balance as at 1 January 2018	1,350,000,000	970,000,000	158,080,000	8,943,095,580	(24,615,903)	870,571	143,422,000	119,676,668	11,540,852,248	517,517,876	12,058,370,124
Profit for the year	-	-	-	2,177,612,186	-	-	-	-	2,177,612,186	96,676,914	2,274,289,100
Other comprehensive income for the year	-	-	-	(17,491,202)	11,368,225	(220,594)	-	11,147,631	(6,343,571)	489,157	(5,854,414)
Total comprehensive income for the year	-	-	-	2,160,120,984	11,368,225	(220,594)	-	11,147,631	2,171,268,615	97,166,071	2,268,434,686
Dividends to owners of the Company (Note 36)	-	-	-	(809,969,535)	-	-	-	-	(809,969,535)	-	(809,969,535)
Dividends paid from subsidiaries	-	-	-	-	-	-	-	-	-	(97,160,260)	(97,160,260)
Balance as at 31 December 2018	1,350,000,000	970,000,000	158,080,000	10,293,247,029	(13,247,678)	649,977	143,422,000	130,824,299	12,902,151,328	517,523,687	13,419,675,015

Central Plaza Hotel Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the year ended 31 December 2019

(Unit: Baht)

Consolidated financial statements

	Equity attributable to parent's shareholders										
					Other components of equity						
					Other comprehensive income						
					Exchange	Surplus				Equity	
					differences on	on changes	Change in	Total other	Total equity	attributable to	Total
					translation of	in value of	ownership	components of	attributable to	non-controlling	shareholders'
	Share capital	Retained earnings			financial	available-for-sale	interest in	shareholders'	the shareholders	interests of the	shareholders'
	issued and	Appropriated -			statements in	investments	a subsidiary	equity	of the Company	subsidiaries	equity
	fully paid	Share premium	statutory reserve	Unappropriated	foreign currency						
<b>Balance as at 1 January 2019</b>	1,350,000,000	970,000,000	158,080,000	10,293,247,029	(13,247,678)	649,977	143,422,000	130,824,299	12,902,151,328	517,523,687	13,419,675,015
Profit for the year	-	-	-	1,744,242,983	-	-	-	-	1,744,242,983	64,929,084	1,809,172,067
Other comprehensive income for the year	-	-	-	-	(98,603,195)	17,140	-	(98,586,055)	(98,586,055)	(23,699,362)	(122,285,417)
Total comprehensive income for the year	-	-	-	1,744,242,983	(98,603,195)	17,140	-	(98,586,055)	1,645,656,928	41,229,722	1,686,886,650
Dividends to owners of the Company (Note 36)	-	-	-	(877,489,534)	-	-	-	-	(877,489,534)	-	(877,489,534)
Dividends paid from subsidiaries	-	-	-	-	-	-	-	-	-	(85,449,580)	(85,449,580)
<b>Balance as at 31 December 2019</b>	<u>1,350,000,000</u>	<u>970,000,000</u>	<u>158,080,000</u>	<u>11,160,000,478</u>	<u>(111,850,873)</u>	<u>667,117</u>	<u>143,422,000</u>	<u>32,238,244</u>	<u>13,670,318,722</u>	<u>473,303,829</u>	<u>14,143,622,551</u>

The accompanying notes are an integral part of the financial statements.

Central Plaza Hotel Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the year ended 31 December 2019

(Unit: Baht)

	Separate financial statements				
	Share capital		Retained earnings		Total
	issued and		Appropriated -		shareholders'
	fully paid	Share premium	statutory reserve	Unappropriated	equity
Balance as at 1 January 2018	1,350,000,000	970,000,000	158,080,000	4,413,551,064	6,891,631,064
Profit for the year	-	-	-	1,181,466,972	1,181,466,972
Other comprehensive income for the year	-	-	-	(3,470,716)	(3,470,716)
Total comprehensive income for the year	-	-	-	1,177,996,256	1,177,996,256
Dividends to owners of the Company (Note 36)	-	-	-	(809,969,535)	(809,969,535)
Balance as at 31 December 2018	1,350,000,000	970,000,000	158,080,000	4,781,577,785	7,259,657,785

The accompanying notes are an integral part of the financial statements.

Central Plaza Hotel Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the year ended 31 December 2019

(Unit: Baht)

	Separate financial statements				Total  shareholders' equity
	Share capital		Retained earnings		
	issued and  fully paid	Share premium	Appropriated -		
			statutory reserve	Unappropriated	
Balance as at 1 January 2019	1,350,000,000	970,000,000	158,080,000	4,781,577,785	7,259,657,785
Profit for the year	-	-	-	1,063,474,410	1,063,474,410
Other comprehensive income for the year	-	-	-	-	-
Total comprehensive income for the year	-	-	-	1,063,474,410	1,063,474,410
Dividends to owners of the Company (Note 36)	-	-	-	(877,489,534)	(877,489,534)
Balance as at 31 December 2019	1,350,000,000	970,000,000	158,080,000	4,967,562,661	7,445,642,661

The accompanying notes are an integral part of the financial statements.