

Central Plaza Hotel Public Company Limited and its subsidiaries

Statement of financial position

As at 31 December 2018

(Unit: Baht)

		Consolidated financial statements		Separate financial statements	
	<u>Note</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
			(Restated)		
Assets					
Current assets					
Cash and cash equivalents	8	1,281,542,645	701,414,234	139,810,991	20,697,919
Current investments	9	898,689,562	98,042,700	-	-
Trade and other receivables	7, 10	863,429,225	860,029,921	214,506,634	214,810,443
Short-term loans to other parties		-	7,464,440	-	-
Short-term loans to related parties	7	-	-	322,823,921	809,300,000
Dividend receivables from related parties	7	-	-	277,000,000	-
Inventories	11	844,818,650	807,076,407	28,679,944	25,798,823
Other current assets	12	160,793,372	176,494,728	34,656,439	58,283,500
Total current assets		<u>4,049,273,454</u>	<u>2,650,522,430</u>	<u>1,017,477,929</u>	<u>1,128,890,685</u>
Non-current assets					
Available-for-sale investments		901,589	1,177,331	-	-
Investment in an associate	13	533,619,372	526,614,321	527,634,858	526,614,321
Investments in subsidiaries	14	-	-	5,901,332,405	5,761,582,405
Investment in a joint venture	15	394,125,032	96,929,244	-	-
Long-term loan to related parties	7	-	-	2,139,177,259	2,217,050,000
Investment properties	16	392,780,467	408,855,459	238,063,631	250,983,448
Property, plant and equipment	17	17,627,995,954	17,884,381,588	3,969,880,578	4,059,547,795
Goodwill	18	314,602,238	314,602,238	-	-
Leasehold rights	19	1,941,086,748	2,103,217,954	1,192,616,898	1,240,229,366
Intangible assets	20	436,012,654	389,281,519	9,966,029	10,288,636
Deferred tax assets	35	86,445,049	83,184,766	-	20,385,267
Other non-current assets	21	670,607,251	578,542,803	6,547,293	5,386,362
Total non-current assets		<u>22,398,176,354</u>	<u>22,386,787,223</u>	<u>13,985,218,951</u>	<u>14,092,067,600</u>
Total assets		<u><u>26,447,449,808</u></u>	<u><u>25,037,309,653</u></u>	<u><u>15,002,696,880</u></u>	<u><u>15,220,958,285</u></u>

The accompanying notes are an integral part of the financial statements.

Central Plaza Hotel Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 31 December 2018

(Unit: Baht)

		<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>Note</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
			(Restated)		
Liabilities and shareholders' equity					
Current liabilities					
Bank overdrafts and short-term loans					
from financial institutions	22	129,799,200	151,184,478	-	-
Trade and other payables	23	2,755,415,935	2,719,680,870	398,534,283	350,978,289
Current portion of deferred income	7	169,275,748	177,717,176	80,868,071	83,761,278
Current portion of long-term loans					
from financial institutions	24	234,143,580	235,302,480	-	-
Current portion of debentures	25	-	700,000,000	-	700,000,000
Short-term loans from related parties	7	-	-	414,373,397	1,272,900,000
Income tax payable		179,355,818	167,917,485	-	-
Other current liabilities	26	<u>224,275,096</u>	<u>252,968,660</u>	<u>41,275,358</u>	<u>70,700,629</u>
Total current liabilities		<u>3,692,265,377</u>	<u>4,404,771,149</u>	<u>935,051,109</u>	<u>2,478,340,196</u>
Non-current liabilities					
Long-term loans from financial institutions,					
net of current portion	24	2,379,567,798	1,537,724,660	1,491,834,207	494,616,760
Debentures, net of current portion	25	4,280,000,000	4,280,000,000	4,280,000,000	4,280,000,000
Long-term loans from related parties	7	52,328,547	60,988,982	-	-
Deferred income	7, 40.4	2,024,226,302	2,154,912,846	942,957,078	993,687,842
Deferred tax liabilities	35	208,571,216	184,718,782	1,724,471	-
Provision for long-term employee benefits	27	257,216,525	229,640,565	77,078,022	67,072,328
Provision for decommissioning	28	116,691,722	107,854,123	-	-
Other non-current liabilities		<u>16,907,306</u>	<u>18,328,422</u>	<u>14,394,208</u>	<u>15,610,095</u>
Total non-current liabilities		<u>9,335,509,416</u>	<u>8,574,168,380</u>	<u>6,807,987,986</u>	<u>5,850,987,025</u>
Total liabilities		<u>13,027,774,793</u>	<u>12,978,939,529</u>	<u>7,743,039,095</u>	<u>8,329,327,221</u>

The accompanying notes are an integral part of the financial statements.

Central Plaza Hotel Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 31 December 2018

(Unit: Baht)

		Consolidated financial statements		Separate financial statements	
		<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
		(Restated)			
Liabilities and shareholders' equity (continued)					
Shareholders' equity					
Share capital					
Registered					
1,350,000,000 ordinary shares of Baht 1 each		<u>1,350,000,000</u>	<u>1,350,000,000</u>	<u>1,350,000,000</u>	<u>1,350,000,000</u>
Issued and fully paid up					
1,350,000,000 ordinary shares of Baht 1 each		1,350,000,000	1,350,000,000	1,350,000,000	1,350,000,000
Share premium	29	970,000,000	970,000,000	970,000,000	970,000,000
Retained earnings					
Appropriated - statutory reserve	30	158,080,000	158,080,000	158,080,000	158,080,000
Unappropriated		10,293,247,029	8,943,095,580	4,781,577,785	4,413,551,064
Other component of shareholders' equity		<u>130,824,299</u>	<u>119,676,668</u>	-	-
Equity attributable to company's shareholders		12,902,151,328	11,540,852,248	7,259,657,785	6,891,631,064
Non-controlling interests of the subsidiaries		<u>517,523,687</u>	<u>517,517,876</u>	-	-
Total shareholders' equity		<u>13,419,675,015</u>	<u>12,058,370,124</u>	<u>7,259,657,785</u>	<u>6,891,631,064</u>
Total liabilities and shareholders' equity		<u>26,447,449,808</u>	<u>25,037,309,653</u>	<u>15,002,696,880</u>	<u>15,220,958,285</u>
		-	-	-	-

The accompanying notes are an integral part of the financial statements.

.....

Directors

.....

Central Plaza Hotel Public Company Limited and its subsidiaries

Statement of comprehensive income

For the year ended 31 December 2018

(Unit: Baht)

		<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>Note</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Revenues					
Revenues from hotel operations		9,363,988,641	8,921,805,047	2,477,310,948	2,235,275,511
Revenues from food and beverage		11,898,995,283	10,892,624,414	-	-
Rental income		114,612,529	114,612,529	50,333,333	50,333,333
Dividend income	7	-	-	1,248,857,930	867,117,880
Other income	31	390,557,450	416,295,399	322,989,910	382,230,475
Total revenues		21,768,153,903	20,345,337,389	4,099,492,121	3,534,957,199
Expenses					
Cost of hotel operation		5,911,810,337	5,664,471,487	1,644,855,642	1,438,399,578
Cost of sales - food and beverage		6,456,500,925	5,867,097,523	-	-
Selling expenses		851,316,758	766,124,495	280,823,298	245,598,015
Administrative expenses		5,666,233,472	5,290,274,016	800,366,134	699,452,745
Total expenses		18,885,861,492	17,587,967,521	2,726,045,074	2,383,450,338
Profit before share of profit from					
investments in associate and joint venture,					
finance cost and income tax expenses		2,882,292,411	2,757,369,868	1,373,447,047	1,151,506,861
Share of profit (loss) from investments in associate					
and joint venture	13, 15	35,387,776	(34,534,963)	-	-
Profit before finance cost and income tax expenses		2,917,680,187	2,722,834,905	1,373,447,047	1,151,506,861
Finance cost	34	(204,614,887)	(223,877,715)	(169,002,658)	(166,118,229)
Profit before income tax expenses		2,713,065,300	2,498,957,190	1,204,444,389	985,388,632
Income tax expenses	35	(438,776,200)	(407,556,796)	(22,977,417)	(38,885,381)
Profit for the year		2,274,289,100	2,091,400,394	1,181,466,972	946,503,251

The accompanying notes are an integral part of the financial statements.

Central Plaza Hotel Public Company Limited and its subsidiaries

Statements of comprehensive income (continued)

For the year ended 31 December 2018

(Unit: Baht)

		Consolidated financial statements		Separate financial statements	
	Note	2018	2017	2018	2017
Other comprehensive income:					
<i>Other comprehensive income reclassified or to be reclassified to profit or loss in subsequent periods</i>					
Exchange differences on translation of					
financial statements in foreign currency		11,857,380	(150,282,890)	-	-
Gain (loss) on changes in value of available-for-sale investments		(275,742)	181,248	-	-
Less: Income tax effect	35	55,148	(36,250)	-	-
		<u>(220,594)</u>	<u>144,998</u>	<u>-</u>	<u>-</u>
Other comprehensive income reclassified or to be reclassified to profit or loss in subsequent periods		<u>11,636,786</u>	<u>(150,137,892)</u>	<u>-</u>	<u>-</u>
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</i>					
Actuarial loss		(21,864,000)	-	(4,338,395)	-
Less: Income tax effect	35	4,372,800	-	867,679	-
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods		<u>(17,491,200)</u>	<u>-</u>	<u>(3,470,716)</u>	<u>-</u>
Other comprehensive income for the year		<u>(5,854,414)</u>	<u>(150,137,892)</u>	<u>(3,470,716)</u>	<u>-</u>
Total comprehensive income for the year		<u>2,268,434,686</u>	<u>1,941,262,502</u>	<u>1,177,996,256</u>	<u>946,503,251</u>
Profit attributable to:					
Equity holders of the Company		2,177,612,186	1,991,389,787	<u>1,181,466,972</u>	<u>946,503,251</u>
Non-controlling interests of the subsidiaries		<u>96,676,914</u>	<u>100,010,607</u>		
		<u>2,274,289,100</u>	<u>2,091,400,394</u>		
Total comprehensive income attributable to:					
Equity holders of the Company		2,171,268,615	1,879,103,133	<u>1,177,996,256</u>	<u>946,503,251</u>
Non-controlling interests of the subsidiaries		<u>97,166,071</u>	<u>62,159,369</u>		
		<u>2,268,434,686</u>	<u>1,941,262,502</u>		
Earnings per share					
	36				
Profit attributable to equity holders of the Company (Baht)		<u>1.61</u>	<u>1.48</u>	<u>0.88</u>	<u>0.70</u>
Weighted average number of ordinary shares (shares)		<u>1,350,000,000</u>	<u>1,350,000,000</u>	<u>1,350,000,000</u>	<u>1,350,000,000</u>

The accompanying notes are an integral part of the financial statements.

Central Plaza Hotel Public Company Limited and its subsidiaries

Cash flow statement

For the year ended 31 December 2018

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Cash flows from operating activities				
Profit before tax	2,713,065,300	2,498,957,190	1,204,444,389	985,388,632
Adjustments to reconcile profit before tax to net cash provided by (paid from) operating activities:				
Depreciation and amortisation	2,044,917,764	1,913,964,391	410,479,740	349,032,754
Allowance for doubtful accounts	1,178,029	6,469,761	470,886	4,144,730
Loss on disposals of buildings and equipment	94,056,803	114,772,140	19,556,779	15,385,973
Loss on write-off of intangible asset	1,235,356	2,086,271	4,222	1,374,589
Reversal of reduction cost of inventory to net realisable value	(75,569)	(1,856,395)	-	-
Loss on impairment of investment in an associate (reversal)	-	-	(5,075,212)	61,376,911
Loss on impairment of investment in a subsidiary	-	-	1,250,000	1,000,000
Loss on impairment of loan to a related party	-	-	175,000,000	23,500,000
Share of (profit) loss from investments in an associate and a joint venture	(35,387,776)	34,534,963	-	-
Realisation of deferred income	(238,758,332)	(200,043,592)	(118,982,286)	(125,938,244)
Reversal of loss from discontinued branch	(14,639,835)	(8,643,466)	-	-
Dividend income	-	-	(1,248,857,930)	(867,117,880)
Provision for long-term employee benefits	31,091,244	26,783,158	13,290,514	8,074,017
Interest income	(33,190,777)	(40,367,871)	(83,301,819)	(107,602,489)
Interest expense	204,614,887	223,877,715	169,002,658	166,118,229
Profit from operating activities before changes in operating assets and liabilities	4,768,107,094	4,570,534,265	537,281,941	514,737,222
Operating assets (increase) decrease				
Trade and other current receivables	(4,577,333)	45,748,243	(167,077)	17,876,721
Inventories	(37,666,674)	(24,459,792)	(2,881,121)	1,475,738
Other current assets	31,785,413	(18,695,273)	37,158,790	(37,468,370)
Other non-current assets	(89,379,872)	(33,007,646)	(1,910,540)	(195,439)
Operating liabilities increase (decrease)				
Trade and other payables	(75,823,944)	433,482,613	40,049,571	26,228,775
Other current liabilities	(28,693,564)	16,343,214	(29,425,271)	31,044,804
Deferred income	99,630,360	142,578,562	65,358,315	71,793,617
Cash paid for employee benefits	(25,379,284)	(15,699,359)	(7,623,215)	(8,081,168)
Decommissioning paid	(5,102,621)	(4,466,337)	-	-
Other non-current liabilities	(1,421,116)	(1,948,058)	(1,215,887)	(535,299)
Cash from operating activities	4,631,478,459	5,110,410,432	636,625,506	616,876,601
Cash paid for corporate income tax expenses	(418,401,827)	(328,483,635)	(13,531,729)	(14,477,715)
Net cash from operating activities	<u>4,213,076,632</u>	<u>4,781,926,797</u>	<u>623,093,777</u>	<u>602,398,886</u>

The accompanying notes are an integral part of the financial statements.

Central Plaza Hotel Public Company Limited and its subsidiaries

Cash flow statement (continued)

For the year ended 31 December 2018

(Unit: Baht)

	Consolidated financial statements		Separate financial statements	
	2018	2017	2018	2017
Cash flows from investing activities				
Decrease (increase) in current investments	(800,646,862)	55,703,350	-	-
Interest income	21,182,377	40,367,871	83,301,819	107,602,489
Cash received from repayment of loans to related parties	-	-	3,351,907,689	5,488,740,000
Loans to related parties	-	-	(2,962,558,869)	(4,977,040,000)
Investment and loan to a joint venture	(297,195,788)	(96,929,243)	-	-
Cash received from repayment of loans to other parties	7,464,440	5,000,000	-	-
Proceeds from disposal of buildings and equipment	4,625,967	3,792,418	451,723	438,341
Cash paid for property, plant and equipment	(1,344,615,296)	(1,371,116,931)	(146,390,062)	(115,623,465)
Cash paid for leasehold rights	(183,285,277)	(1,718,290,927)	(124,980,748)	(1,249,519,999)
Cash paid for intangible assets	(110,014,582)	(94,292,840)	(4,740,898)	(559,140)
Proceeds from redemption of investment in property fund	4,054,675	6,325,293	4,054,675	6,325,293
Dividend received from subsidiaries	-	-	947,529,880	840,275,932
Dividend received from an associate	24,328,050	26,841,949	24,328,050	26,841,948
Decrease (increase) in prepayment for construction	4,928,102	(6,202,807)	749,609	-
Increase share capital of a subsidiary	-	-	(141,000,000)	(160,000,000)
Net cash from (used in) investing activities	(2,669,174,194)	(3,148,801,867)	1,032,652,868	(32,518,601)
Cash flows from financing activities				
Decrease in bank overdrafts and short-term loans				
from financial institutions	(20,281,404)	(560,369,979)	-	(6,342,705)
Cash paid for interest expense	(205,888,367)	(232,026,682)	(165,354,882)	(176,493,298)
Dividends paid to owners of the Company	(809,969,535)	(742,495,325)	(809,969,535)	(742,495,325)
Decrease in non-controlling interests of subsidiaries				
from dividend payment of subsidiaries	(97,160,260)	(125,111,286)	-	-
Reduction of share capital of a subsidiary	-	(132,565,798)	-	-
Repayment of long-term loans to related parties	(8,660,435)	-	-	-
Repayments of debentures	(700,000,000)	(1,000,000,000)	(700,000,000)	(1,000,000,000)
Increase in short-term loans from personnel or related parties	-	-	1,885,850,806	2,008,300,000
Cash paid to short-term loans from personnel or related parties	-	-	(2,744,377,409)	(1,159,700,000)
Increase in long-term loans from financial institutions	1,086,395,798	1,216,857,727	997,217,447	494,616,760
Repayments of long-term loans from financial institutions	(235,950,254)	(344,423,814)	-	-
Net cash used in financing activities	(991,514,457)	(1,920,135,157)	(1,536,633,573)	(582,114,568)
Increase (decrease) in translation adjustments	27,740,430	(870,947)	-	-
Net increase (decrease) in cash and cash equivalents	580,128,411	(287,881,174)	119,113,072	(12,234,283)
Cash and cash equivalents at beginning of year	701,414,234	989,295,408	20,697,919	32,932,202
Cash and cash equivalents at end of year	1,281,542,645	701,414,234	139,810,991	20,697,919

The accompanying notes are an integral part of the financial statements.

Central Plaza Hotel Public Company Limited and its subsidiaries

Cash flow statement (continued)

For the year ended 31 December 2018

(Unit: Baht)

	<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Supplement disclosure of cash flows information				
Non-cash transactions				
Accounts payable for acquisition of buildings and equipment	221,346,584	108,514,095	7,281,620	3,422,973
Dividend receivable	-	-	277,000,000	-

The accompanying notes are an integral part of the financial statements.

Central Plaza Hotel Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity

For the year ended 31 December 2018

(Unit: Baht)

Consolidated financial statements											
Equity attributable to parent's shareholders											
					Other components of equity						
					Other comprehensive income						
					Exchange		Surplus		Equity		
					differences on	on changes		Change in	Total other	Total equity	attributable to
					translation of	in value of		ownership	components of	attributable to	non-controlling
					financial	available-for-sale		interest in	shareholders'	the shareholders	interests of the
					statements in	statements in		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		equity	of the Company	subsidaries	equity
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equity	of the Company	subsidaries
					foreign currency	investments		a subsidiary	equ		

The accompanying notes are an integral part of the financial statements.

Central Plaza Hotel Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the year ended 31 December 2018

(Unit: Baht)

Consolidated financial statements											
Equity attributable to parent's shareholders											
					Other components of equity						
					Other comprehensive income						
					Exchange						
					differences on	Surplus			Equity		
					translation of	on changes	Change in	Total other	Total equity	attributable to	Total
Share capital					financial	in value of	ownership	components of	attributable to	non-controlling	
issued and					statements in	available-for-sale	interest in	shareholders'	the shareholders	interests of the	shareholders'
Note	fully paid	Share premium	statutory reserve	Unappropriated	foreign currency	investments	a subsidiary	equity	of the Company	subsidiaries	equity
Balance as at 1 January 2018	1,350,000,000	970,000,000	158,080,000	8,943,095,580	(24,615,903)	870,571	143,422,000	119,676,668	11,540,852,248	517,517,876	12,058,370,124
Profit for the year	-	-	-	2,177,612,186	-	-	-	-	2,177,612,186	96,676,914	2,274,289,100
Other comprehensive income for the year	-	-	-	(17,491,202)	11,368,225	(220,594)	-	11,147,631	(6,343,571)	489,157	(5,854,414)
Total comprehensive income for the year	-	-	-	2,160,120,984	11,368,225	(220,594)	-	11,147,631	2,171,268,615	97,166,071	2,268,434,686
Dividends to owners of the Company	37	-	-	(809,969,535)	-	-	-	-	(809,969,535)	-	(809,969,535)
Dividends paid from subsidiaries	-	-	-	-	-	-	-	-	-	(97,160,260)	(97,160,260)
Balance as at 31 December 2018	1,350,000,000	970,000,000	158,080,000	10,293,247,029	(13,247,678)	649,977	143,422,000	130,824,299	12,902,151,328	517,523,687	13,419,675,015

The accompanying notes are an integral part of the financial statements.

Central Plaza Hotel Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the year ended 31 December 2018

(Unit: Baht)

		Separate financial statements				
		Share capital	Retained earnings		Total	
		issued and	Appropriated -		shareholders'	
Note		fully paid	Share premium	statutory reserve	Unappropriated	equity
		1,350,000,000	970,000,000	158,080,000	4,209,543,138	6,687,623,138
		-	-	-	946,503,251	946,503,251
		-	-	-	-	-
		-	-	-	946,503,251	946,503,251
	37	-	-	-	(742,495,325)	(742,495,325)
		1,350,000,000	970,000,000	158,080,000	4,413,551,064	6,891,631,064

The accompanying notes are an integral part of the financial statements.

Central Plaza Hotel Public Company Limited and its subsidiaries

Statement of changes in shareholders' equity (continued)

For the year ended 31 December 2018

(Unit: Baht)

		Separate financial statements				
		Share capital	Retained earnings		Total	
		issued and	Appropriated -		shareholders'	
Note		fully paid	Share premium	statutory reserve	Unappropriated	equity
		1,350,000,000	970,000,000	158,080,000	4,413,551,064	6,891,631,064
		-	-	-	1,181,466,972	1,181,466,972
		-	-	-	(3,470,716)	(3,470,716)
		-	-	-	1,177,996,256	1,177,996,256
	37	-	-	-	(809,969,535)	(809,969,535)
		1,350,000,000	970,000,000	158,080,000	4,781,577,785	7,259,657,785

The accompanying notes are an integral part of the financial statements.